

# Residential Mortgages

## January 2016



FOR INTERMEDIARY USE ONLY



We have two ranges of residential mortgages:

### Special Situations

for borrowers with specific requirements such as the self-employed with just one year's accounts, or contractors and professionals wanting higher LTV loans, or borrowers wanting to build or renovate a home of their own.

### Everyday

for borrowers facing everyday situations such as buying a first home, moving to another home or remortgaging.

*If one of our existing mortgages doesn't quite fit because your client requires features from several of our products, then we may be able to tailor a mortgage to suit their precise needs.*



For new enquiries call either:

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For cases already in progress please call

The Mortgage team on

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## SPECIAL SITUATION MORTGAGES

### Self Employed Mortgage

For those working on a self-employed basis, this mortgage is available for applicants with only 1 year's accounts. It is also available to First Time Buyers who are self-employed.

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>3.29%</b> (SVR-2.10%)	<b>5 Years</b>	<b>SVR</b>	<b>£1,250</b>	<b>70%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	5.1%	0.35%	DR0290

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>3.79%</b> (SVR-1.60%)	<b>5 Years</b>	<b>SVR</b>	<b>£1,250</b>	<b>80%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	5.2%	0.35%	DR0291

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>3.89%</b> (SVR-1.50%)	<b>5 Years</b>	<b>SVR</b>	<b>£1,250</b>	<b>85%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	5.2%	0.35%	DR0292

#### Product Criteria

- Minimum 12 months' accounts plus a projection of future earnings
- 6 months' personal and business bank statements
- Minimum age 21
- Minimum term 5 years
- Repayment only
- No adverse accepted
- Minimum loan size £30,000
- Maximum loan size £1,000,000 up to 80% LTV or £500,000 above 80% LTV. Loans over this are priced on a bespoke basis and have restricted LTV's

#### Capital Repayment incentive

- Borrowers can repay capital at any time and reduce the mortgage interest rate if they move into a lower LTV band, with no additional fee
- LTV is always based on the original property value when the mortgage was taken out
- Borrowers will never be required to move up to a higher rate

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

## SPECIAL SITUATION MORTGAGES

### Self Employed Mortgage - Fixed Rate

For those working on a self-employed basis, this mortgage is available for applicants with only 1 year's accounts. It is also available to First Time Buyers who are self-employed.

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.37%</b> Fixed	<b>Fixed to 30.06.2019</b>	<b>SVR</b>	<b>£1,250</b>		<b>75%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	3% until 30.06.2019*	5.3%	0.35%	DR0426

#### Product Criteria

- Minimum 12 months' accounts plus a projection of future earnings
- 6 months' personal and business bank statements
- Minimum age 21
- Minimum term 5 years
- Repayment only
- No adverse accepted
- Minimum loan size £30,000
- Maximum loan size £1,000,000. Loans over this are priced on a bespoke basis and have restricted LTV's

\*Overpayments of up to 10% per annum are allowed without penalty.

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

## SPECIAL SITUATION MORTGAGES

### Professional Mortgage

This mortgage is offered to those in professional situations whereby their salary will raise significantly over the coming years, making it possible for them to acquire higher LTV loans. It is also available for First Time Buyers in the given professions (see Product Criteria).

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.19%</b> (SVR-2.20%)	<b>5 Years</b>	<b>4.39%</b> (SVR-1.00%)	<b>£1,550</b>		<b>70%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	4.3%	0.35%	DR0287

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.69%</b> (SVR-1.70%)	<b>5 Years</b>	<b>4.39%</b> (SVR-1.00%)	<b>£1,550</b>		<b>80%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	4.5%	0.35%	DR0288

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.79%</b> (SVR-1.60%)	<b>5 Years</b>	<b>4.39%</b> (SVR-1.00%)	<b>£1,550</b>		<b>85%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	4.5%	0.35%	DR0289

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.99%</b> (SVR-1.40%)	<b>5 Years</b>	<b>4.39%</b> (SVR-1.00%)	<b>£1,550</b>		<b>90%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	4.6%	0.35%	DR0405

#### Product Criteria

- Available for the following professions once fully qualified and practising: Accountants, Actuaries, Architects, Barristers, Chartered Surveyors, Commercial Pilots, Dentists, Medical Doctors, Optometrists, Pharmacists, Professionally Qualified IFAs to level 4, Solicitors, Teachers and Vets
- Bankers, Mortgage Brokers and other professionals considered by referral. Must earn over £100,000 and hold industry recognised qualification.
- Minimum age 21
- Minimum term 5 years
- Repayment only
- No adverse accepted
- Minimum loan size £30,000

- Maximum loan size £1,000,000 up to 85% LTV or £500,000 above 85% LTV. Loans over this are priced on a bespoke basis and have restricted LTV's

#### Capital Repayment Incentive

- Borrowers can repay capital at any time and reduce the mortgage interest rate if they move into a lower LTV band, with no additional fee
- LTV is always based on the original property value when the mortgage was taken out
- Borrowers will never be required to move up to a higher rate

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

### Residential Mortgages

## SPECIAL SITUATION MORTGAGES

### Professional Mortgage - Fixed Rate

This mortgage is offered to those in professional situations whereby their salary will raise significantly over the coming years, making it possible for them to acquire higher LTV loans. It is also available for First Time Buyers in the given professions (see Product Criteria).

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>3.27%</b> Fixed	<b>Fixed to 30.06.2019</b>	<b>4.39%</b> (SVR-1.00%)	<b>£1,550</b>	<b>75%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	3% until 30.06.2019*	4.5%	0.35%	DR0428

#### Product Criteria

- Available for the following professions once fully qualified and practising: Accountants, Actuaries, Architects, Barristers, Chartered Surveyors, Commercial Pilots, Dentists, Medical Doctors, Optometrists, Pharmacists, Professionally Qualified IFAs to level 4, Solicitors, Teachers and Vets
- Bankers, Mortgage Brokers and other professionals considered by referral. Must earn over £100,000 and hold industry recognised qualification.
- Minimum age 21
- Minimum term 5 years
- Repayment only
- No adverse accepted
- Minimum loan size £30,000
- Maximum loan size £1,000,000. Loans over this are priced on a bespoke basis and have restricted LTV's

\*Overpayments of up to 15% per annum are allowed without penalty.

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

## SPECIAL SITUATION MORTGAGES

### Contractor Mortgage

Available for individuals who are working on a short-term contract basis, Saffron takes into account the contractor's circumstances and income structure. It is also available to First Time Buyers in contractor roles.

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.29%</b> (SVR-2.10%)	<b>5 Years</b>	<b>SVR</b>	<b>£1,250</b>		<b>70%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	5.1%	0.35%	DR0284

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.79%</b> (SVR-1.60%)	<b>5 Years</b>	<b>SVR</b>	<b>£1,250</b>		<b>80%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	5.2%	0.35%	DR0285

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.89%</b> (SVR-1.50%)	<b>5 Years</b>	<b>SVR</b>	<b>£1,250</b>		<b>85%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	5.2%	0.35%	DR0286

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>4.09%</b> (SVR-1.30%)	<b>5 Years</b>	<b>SVR</b>	<b>£1,250</b>		<b>90%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	None	5.3%	0.35%	DR0381

#### Product Criteria

- There must be a minimum 6 month term left on the contract
- There must be a minimum contract history of 6 months at 80% LTV, rising to 2 years above 80% LTV
- Income calculated as Daily Rate x 5 x 48
- Minimum Age 25
- Minimum term 5 years
- Repayment only
- No adverse accepted
- Minimum loan size £30,000
- Maximum loan size £1,000,000 up to 85% LTV or £500,000 above 85% LTV. Loans over this are priced on a bespoke basis and have restricted LTV's

#### Income Documents Required:

- Current and previous contract
- Last 6 months' invoices
- Last 6 months' bank statements showing invoice credits
- CV outlining previous employment history

#### Capital Repayment Incentive

- Borrowers can repay capital at any time and reduce the mortgage interest rate if they move into a lower LTV band, with no additional fee
- LTV is always based on the original property value when the mortgage was taken out
- Borrowers will never be required to move up to a higher rate

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

### Residential Mortgages

## SPECIAL SITUATION MORTGAGES

### Contractor Mortgage - Fixed Rate

Available for individuals who are working on a short-term contract basis, Saffron takes into account the contractor's circumstances and income structure. It is also available to First Time Buyers in contractor roles.

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.37%</b> Fixed	<b>Fixed to 30.06.2019</b>	<b>SVR</b>	<b>£1,250</b>		<b>75%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	Yes	3% until 30.06.2019*	5.3%	0.35%	DR0427

#### Product Criteria

- There must be a minimum 6 month term left on the contract
- There must be a minimum contract history of 6 months at 80% LTV, rising to 2 years above 80% LTV
- Income calculated as Daily Rate x 5 x 48
- Minimum Age 25
- Minimum term 5 years
- Repayment only
- No adverse accepted
- Minimum loan size £30,000
- Maximum loan size £1,000,000. Loans over this are priced on a bespoke basis and have restricted LTV's

#### Income Documents Required:

- Current and previous contract
- Last 6 months' invoices
- Last 6 months' bank statements showing invoice credits
- CV outlining previous employment history

\*Overpayments of up to 10% per annum are allowed without penalty.

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

## SPECIAL SITUATION MORTGAGES

### Self Build Mortgage - Stages

Available to self-builders to build a new house or refurbish an existing structure for their own occupation. Funds will be drawn down in stage payments.

#### INTEREST ONLY

At the end of the term the borrower must repay their mortgage by re-mortgaging to another Saffron product or re-mortgaging away, if eligible.

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV
<b>5.59%</b> (SVR +0.20%)	<b>24 months maximum</b>	You must re-finance at the end of the product term	<b>2.00%</b>	<b>Max Gross Development Value 75%</b>

Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	No	2.00%* (for 24 months)	8.8%	0.35%	DI0320

#### REPAYMENT

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV
<b>5.59%</b> (SVR +0.20%)	<b>24 months maximum</b>	<b>SVR</b>	<b>2.00%</b>	<b>Max Gross Development Value 75%</b>

Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	No	2.00%* (for 24 months)	5.8%	0.35%	DR0320

#### Set Stage Payments

Amount advanced (this is a guide only)

<b>1</b> Foundations laid	10%
<b>2</b> Property built to eaves level	20%
<b>3</b> Roof watertight	20%
<b>4</b> Interior walls plastered	25%
<b>5</b> Completion	25%

#### Product Criteria

- Loan must be fully serviced by applicants' income
- Planning permission & building regulations, if applicable, including breakdown to each stage listed below
- Full break down of works together with costings and architectural drawings required
- NHBC certificate or approved equivalent warranty required from one of the following:
  - NHBC
  - Zurich
  - Premier Guarantee
  - BLP
- Interest only - maximum term 24 months
- Repayment - maximum term 24 months for build before reverting to SVR for a maximum of 25 years
- No adverse accepted
- Owner Occupied only
- Minimum loan size £30,000
- Maximum loan size £500,000. Loans over this are priced on a bespoke basis and have restricted LTV's
- Minimum age 25
- Not available to first time buyers

\*Overpayments of up to 10% per annum are allowed without penalty.

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**



## SPECIAL SITUATION MORTGAGES

### Self Build Mortgage - Bespoke

Available to self-builders to buy a plot of land to build a new house or refurbish an existing structure for their own occupation. Funds can be drawn down in stage payments.

#### INTEREST ONLY

At the end of the term the borrower must repay their mortgage by re-mortgaging to another Saffron product or re-mortgaging away, if eligible.

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>6.39%</b> (SVR +1.00%)	<b>18 months maximum</b>	You must re-finance at the end of the product term	<b>2.00%</b>	<b>65%</b> of purchase price <b>100%</b> of the build and max Gross Development Value <b>75%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	No	None	8.3%	0.50%	DI0226

#### REPAYMENT

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>6.39%</b> (SVR +1.00%)	<b>18 months maximum</b>	<b>SVR</b>	<b>2.00%</b>	<b>65%</b> of purchase price <b>100%</b> of the build and max Gross Development Value <b>75%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase & Remortgage	No	None	6.0%	0.50%	DR0226

#### Product Criteria

- Loan must be fully serviced by applicants' income
- Planning permission & building regulations, if applicable, including breakdown to each stage listed
- Full break down of works together with costings and architectural drawings required
- NHBC certificate or approved equivalent warranty required from one of the following:
  - NHBC
  - Zurich
  - Premier Guarantee
  - BLP
- Interest only - maximum term 18 months
- Repayment - maximum term 18 months for build before reverting to SVR for a maximum of 25 years
- No adverse accepted
- Owner Occupied only
- Barn conversions accepted
- Minimum loan size £30,000
- Maximum loan size £1,000,000. Loans over this are priced on a bespoke basis and have restricted LTV's
- Minimum age 25
- Not available to first time buyers

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

## EVERYDAY MORTGAGES

## First Time Buyer

This mortgage is available to first time buyers looking to purchase their first home who have a limited deposit.

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>3.97%</b> Fixed	Fixed to <b>31.05.2019</b>	<b>SVR</b>	<b>None</b>		<b>95%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase	Yes	3% to 31.05.2019*	5.3%	0.35%	DR0422

## Product Criteria

- Minimum age 21
- Minimum term 5 years, maximum term 35 years
- Repayment only
- No adverse accepted
- Max LTV 95% inclusive of fees
- Minimum loan size £30,000
- Maximum loan size £500,000

\*Overpayments of up to 10% per annum are allowed without penalty.

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>4.49%</b> (SVR -0.90%)	<b>2 Years</b>	<b>SVR</b>	<b>None</b>		<b>95%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase	Yes	None	5.5%	0.35%	DR0376

## Product Criteria

- £500 cashback upon completion
- Minimum age 21
- Minimum term 5 years, maximum term 35 years
- Repayment only
- No adverse accepted
- Max LTV 95% inclusive of fees
- Minimum loan size £30,000
- Maximum loan size £500,000

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

## EVERYDAY MORTGAGES

## Next Step Mortgage

This mortgage is available to next time buyers who are struggling to raise a deposit to take the next step up the housing ladder.

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>4.39%</b> (SVR -1.00%)	<b>5 Years</b>	<b>SVR</b>	<b>£995</b>		<b>95%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase	Yes	None	5.4%	0.35%	DR0298

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>5.39%</b>	<b>For the life of the loan</b>	<b>N/A</b>	<b>£495</b>		<b>95%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
Purchase	Yes	None	5.7%	0.35%	DR0222

## Product Criteria

- Applicants must be able to produce their last year's mortgage statement
- Minimum age 21
- Minimum term 5 years, maximum term 35 years
- Repayment only
- No adverse accepted
- Max LTV 95% inclusive of fees
- Maximum loan size £500,000
- Applicants cannot have other property in the background if LTV is above 90%
- Not available to first time buyers

**The interest rate charged will not fall below 3.00% (the minimum interest rate) at any point during the mortgage.**

## EVERYDAY MORTGAGES

## Owner Occupied/Residential Mortgage – 3 Year Discount

A 3-year discount mortgage for purchase or re-mortgage.

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV
<b>1.95%</b> (SVR -3.44%)	<b>3 Years</b>	<b>SVR</b>	<b>None</b>	<b>60%</b>

Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Purchase</b> (including First Time Buyers) & <b>Remortgage</b>	Yes	3.00% * (for three years)	5.0%	0.35%	DR0380

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV
<b>2.39%</b> (SVR -3.00%)	<b>3 Years</b>	<b>SVR</b>	<b>None</b>	<b>80%</b>

Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Purchase</b> (including First Time Buyers) & <b>Remortgage</b>	Yes	3.00% * (for three years)	5.1%	0.35%	DR0378

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV
<b>2.29%</b> (SVR -3.10%)	<b>3 Years</b>	<b>SVR</b>	<b>None</b>	<b>70%</b>

Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Purchase</b> (including First Time Buyers) & <b>Remortgage</b>	Yes	3.00% * (for three years)	5.0%	0.35%	DR0379

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV
<b>3.29%</b> (SVR -2.10%)	<b>3 Years</b>	<b>SVR</b>	<b>None</b>	<b>90%</b>

Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Purchase</b> (including First Time Buyers) & <b>Remortgage</b>	Yes	3.00% * (for three years)	5.2%	0.35%	DR0377

## Product Criteria

- Minimum age 21
- No adverse accepted
- Interest only or repayment
- Interest only to 70% max LTV and subject to an acceptable repayment strategy
- Maximum loan size £1,000,000 up to 80% LTV or £500,000 above 80% LTV.  
Loans over this are priced on a bespoke basis and have restricted LTV's
- \* Overpayments of up to 10% per annum are allowed without penalty

**For 60% LTV the interest rate charged will not fall below 1.95% (the minimum interest rate) at any point during the mortgage.**

**For 70% LTV or more the interest rate charged will not fall below 2.00% (the minimum interest rate) at any point during the mortgage.**

## Residential Mortgages

## EVERYDAY MORTGAGES

## 4 Year Stepped Discount

A 4-Year stepped discount for purchase or re-mortgage allowing for a lower monthly payment in the early years of the mortgage.

Product Term	Revert Rate	Arrangement Fee	LTV
<b>4 Years</b>	<b>SVR</b>	<b>£995</b>	<b>80%</b>

Rate	Discount	Period	
Year 1 <b>2.09%</b>	3.30% discount off our SVR	for 12 months	followed by...
Year 2 <b>3.09%</b>	2.30% discount off our SVR	for 12 months	followed by...
Year 3 <b>4.09%</b>	1.30% discount off our SVR	for 12 months	followed by...
Year 4 <b>4.79%</b>	0.60% discount off our SVR	for 12 months	then changing to our SVR, currently 5.39%
SVR <b>5.39%</b>	and remaining on variable rate terms for rest of mortgage		
<b>The overall cost for comparison is</b>			<b>4.6%</b>

Purpose	Portable	ERC	Procuration Fee	SBS Code
<b>Purchase</b> (including First Time Buyers) & <b>Remortgage</b>	Yes	3.00%* for 4 years	0.35%	DR0349

## Product Criteria

- Minimum age 21
- No adverse accepted
- Interest only or repayment
- Interest only to 70% max LTV and subject to an acceptable repayment strategy
- Maximum loan size £1,000,000. Loans over this are priced on a bespoke basis and have restricted LTV's

\*Overpayments of up to 10% per annum are allowed without penalty.

**The interest rate charged will not fall below 2% (the minimum interest rate) at any point during the mortgage.**

**The interest rate on this mortgage and therefore the monthly payments increase over the four years.**

## EVERYDAY MORTGAGES

## 4 Year Stepped Discount

A 4-Year stepped discount for purchase or re-mortgage allowing for a lower monthly payment in the early years of the mortgage.

Product Term	Revert Rate	Arrangement Fee	LTV
<b>4 Years</b>	<b>SVR</b>	<b>£995</b>	<b>90%</b>

Rate	Discount	Period	
Year 1 <b>2.39%</b>	3.00% discount off our SVR	for 12 months	followed by...
Year 2 <b>3.39%</b>	2.00% discount off our SVR	for 12 months	followed by...
Year 3 <b>4.39%</b>	1.00% discount off our SVR	for 12 months	followed by...
Year 4 <b>4.99%</b>	0.40% discount off our SVR	for 12 months	then changing to our SVR, currently 5.39%
SVR <b>5.39%</b>	and remaining on variable rate terms for rest of mortgage		
<b>The overall cost for comparison is</b>			<b>4.7%</b>

Purpose	Portable	ERC	Procuration Fee	SBS Code
<b>Purchase</b> (including First Time Buyers) & <b>Remortgage</b>	Yes	3.00%* for 4 years	0.35%	DR0350

## Product Criteria

- Minimum age 21
- No adverse accepted
- Repayment only
- Maximum loan size £500,000. Loans over this are priced on a bespoke basis and have restricted LTV's

\*Overpayments of up to 10% per annum are allowed without penalty.

**The interest rate charged will not fall below 2% (the minimum interest rate) at any point during the mortgage.**

**The interest rate on this mortgage and therefore the monthly payments increase over the four years.**

## EVERYDAY MORTGAGES

## Remortgage Only: Owner Occupied/Residential Mortgage – 2 Year Discount

A 2-year discount for remortgage only. Offering £800 cashback on completion.

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>1.49%</b> (SVR -3.90%)	<b>2 Years</b>	<b>SVR</b>	<b>None</b>		<b>60%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Remortgage</b>	Yes	2.00% * (for two years)	5.2%	0.35%	DR0406

The interest rate charged will not fall below **1.49%** (the minimum interest rate) at any point during the mortgage.

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>2.29%</b> (SVR -3.10%)	<b>2 Years</b>	<b>SVR</b>	<b>None</b>		<b>90%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Remortgage</b>	Yes	2.00% * (for two years)	5.3%	0.35%	DR0408

The interest rate charged will not fall below **2.00%** (the minimum interest rate) at any point during the mortgage.

## Product Criteria

- Minimum age 21
- Offering £800 cashback on completion.
- Remortgage only
- No adverse accepted
- Interest only or repayment

Initial Rate	Product Term	Revert Rate	Arrangement Fee		LTV
<b>1.59%</b> (SVR -3.80%)	<b>2 Years</b>	<b>SVR</b>	<b>None</b>		<b>80%</b>
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Remortgage</b>	Yes	2.00% * (for two years)	5.2%	0.35%	DR0407

The interest rate charged will not fall below **1.59%** (the minimum interest rate) at any point during the mortgage.

- Interest only to 70% max LTV and subject to an acceptable repayment strategy
- Maximum loan size £1,000,000 up to 80% LTV or £500,000 above 80% LTV. Loans over this are priced on a bespoke basis and have restricted LTV's
- \* Overpayments of up to 10% per annum are allowed without penalty

## EVERYDAY MORTGAGES

## Remortgage Only: Owner Occupied/Residential Mortgage – 3 Year Discount

A 3-year discount for remortgage only. Offering £800 cashback on completion.

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>1.89%</b> (SVR -3.50%)	<b>3 Years</b>	<b>SVR</b>	<b>None</b>	<b>60%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Remortgage</b>	Yes	2.00% * (for three years)	5.0%	0.35%	DR0409

The interest rate charged will not fall below **1.89%** (the minimum interest rate) at any point during the mortgage.

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>2.19%</b> (SVR -3.20%)	<b>3 Years</b>	<b>SVR</b>	<b>None</b>	<b>80%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Remortgage</b>	Yes	2.00% * (for three years)	5.1%	0.35%	DR0411

The interest rate charged will not fall below **2.00%** (the minimum interest rate) at any point during the mortgage.

## Product Criteria

- Minimum age 21
- Offering £800 cashback on completion.
- Remortgage only
- No adverse accepted
- Interest only or repayment

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>1.99%</b> (SVR -3.40%)	<b>3 Years</b>	<b>SVR</b>	<b>None</b>	<b>70%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Remortgage</b>	Yes	2.00% * (for three years)	5.0%	0.35%	DR0410

The interest rate charged will not fall below **1.99%** (the minimum interest rate) at any point during the mortgage.

Initial Rate	Product Term	Revert Rate	Arrangement Fee	LTV	
<b>2.99%</b> (SVR -2.40%)	<b>3 Years</b>	<b>SVR</b>	<b>None</b>	<b>90%</b>	
Purpose	Portable	ERC	APR	Procuration Fee	SBS Code
<b>Remortgage</b>	Yes	2.00% * (for three years)	5.2%	0.35%	DR0412

The interest rate charged will not fall below **2.00%** (the minimum interest rate) at any point during the mortgage.

- Interest only to 70% max LTV and subject to an acceptable repayment strategy
- Maximum loan size £1,000,000 up to 80% LTV or £500,000 above 80% LTV. Loans over this are priced on a bespoke basis and have restricted LTV's
- \* Overpayments of up to 10% per annum are allowed without penalty