

themortgagemole

DIGGING THE DIRT IN THE MORTGAGE WORLD...



Materia redundo est solus via proficiscor. Temperantia est quispiam quorum nos teneo nusquam.

● **LIGHT TOUCH** As Christmas approaches many in the industry may be concerned about business levels for next year, the Mortgage Market Review and the possibility of increased regulation.

But for one industry expert there are apparently more pressing issues. Mole was enjoying his breakfast watching the news on television last week when who should pop up on the screen but Vic Jannels, group executive chairman of All Types of Mortgages.

In a segment on Christmas lights BBC Breakfast visited Horsham, Sussex where Jannels lives, to discuss the council's decision to cut back on festive displays.

The council was roundly lambasted for its paltry effort and local businessman Jannels was on hand to give his opinion. ATOM's finest said the lack of lights could have a detrimental affect on trade in the town.

With ATOM one of the few surviving packagers, no doubt Jannels knows a foolish move when he sees one and Mole wishes him all the best in his battle against the Scrooges of Horsham.

● **SNAP JUDGEMENT**

Was 2009 so much fun that you don't want to forget a second of it? Want to be able to capture the joys of the year on film forever? Well, the Council of Mortgage Lenders gave attendees at its annual dinner last week the chance to do just that, with guests invited to pose for snapshots in a photo booth.

Mole thinks Mortgageforce's Katie



Tucker and Assurant Intermediaries' Nigel Payne (pictured) seemed particularly impressed with the idea.

● **DEAD CERT** And finally, an alternative way to explain the collapse of the securitisation market.

Young Paddy brought a donkey from a farmer for £100, and the farmer agreed to deliver the beast. The next day he drove to Paddy's place.

"Sorry son but I have some bad news," he said. "The donkey has died."

"Well then just give me my money back," replied Paddy.

"Can't do that," said the farmer. "I've already spent it."

"OK then," said Paddy. "Just bring me the dead donkey."

"What are you going to do with him?" asked the farmer.

"I'm going to raffle him off," said Paddy.

"You can't raffle a dead donkey," said the farmer.

"Sure I can," replied Paddy. "Watch me - I just won't tell anybody he's dead."

A month later the farmer met Paddy again.

"What happened with that dead donkey?"

he asked.

"I sold 500 tickets at £2 apiece and made a profit of £898," said Paddy.

"Didn't anyone complain?" asked the farmer.

"Only the guy who won," said Paddy. "So I gave him his £2 back."

Paddy now works for the Royal Bank of Scotland.

* CAN YOU HAVE A POP TO WIN THIS POSH MONTBLANC ROLLERBALL PEN?



Celebrity stalker Gerry O'Brien meets Oritsé Williams, one quarter of chart-topping boy band JLS

Can you put the boot in to your nearest and dearest to win this super-stylish pen? Submit a witty caption for the photo above and you will be automatically entered into our prize draw. Remember, the funnier it is, the more likely you are to win. What are you waiting for? Email only printable captions to mortgage.strategy@centaur.co.uk

SPONSORED BY



▷ **LAST WEEK'S WINNER**

**AMANDA MARIES
IMA ASSOCIATES**

"The Rhino was the only celeb we could get at short notice. The photo op with Tiger Woods had to be cancelled at the last minute."



FIND THE GREEN TREE TO WIN AN EXCITING IPOD SPEAKER

Mortgage Strategy has teamed up with The Charlbury Group to offer you the chance to win exciting iPod speaker. All you have to do is find the green tree hidden in this week's issue and email mortgage.strategy@centaur.co.uk. Winners will be chosen at random.

▷ **LAST WEEK'S GREEN TREE WINNER**

**LAURA JONES
SESAME
(page 22)**

The Charlbury Group

