



# First And Last

Vic Jannels, executive chairman,  
AllTypes of Mortgages

Our first home was a three-bed terrace in Sparkhill, Birmingham, costing just £2,500. The £2,200 mortgage was in those days seriously daunting, despite qualifying for a 2.5% staff rate from my building society employer. Our Victorian-style property was thin and long, with the bathroom tagged on the back of the ground floor, so visits in the middle of the night involved a long, cold walk.

For building society management, home moves in those days were a regular feature, thanks to the availability of cheap rates. But moving south in 1978 meant the sale price of our previous home could barely stretch to one half the size, but I managed to negotiate a 1% rate for two years.

Six moves on, we now live in a small village near Horsham, West Sussex - one pub, two churches, a village shop and few people, which at my age is heaven.